

FIGURES

A Half-Century of Changes in Monetary Policy

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Conference in Honor of Milton Friedman

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FIGURE 1

U.S. Inflation

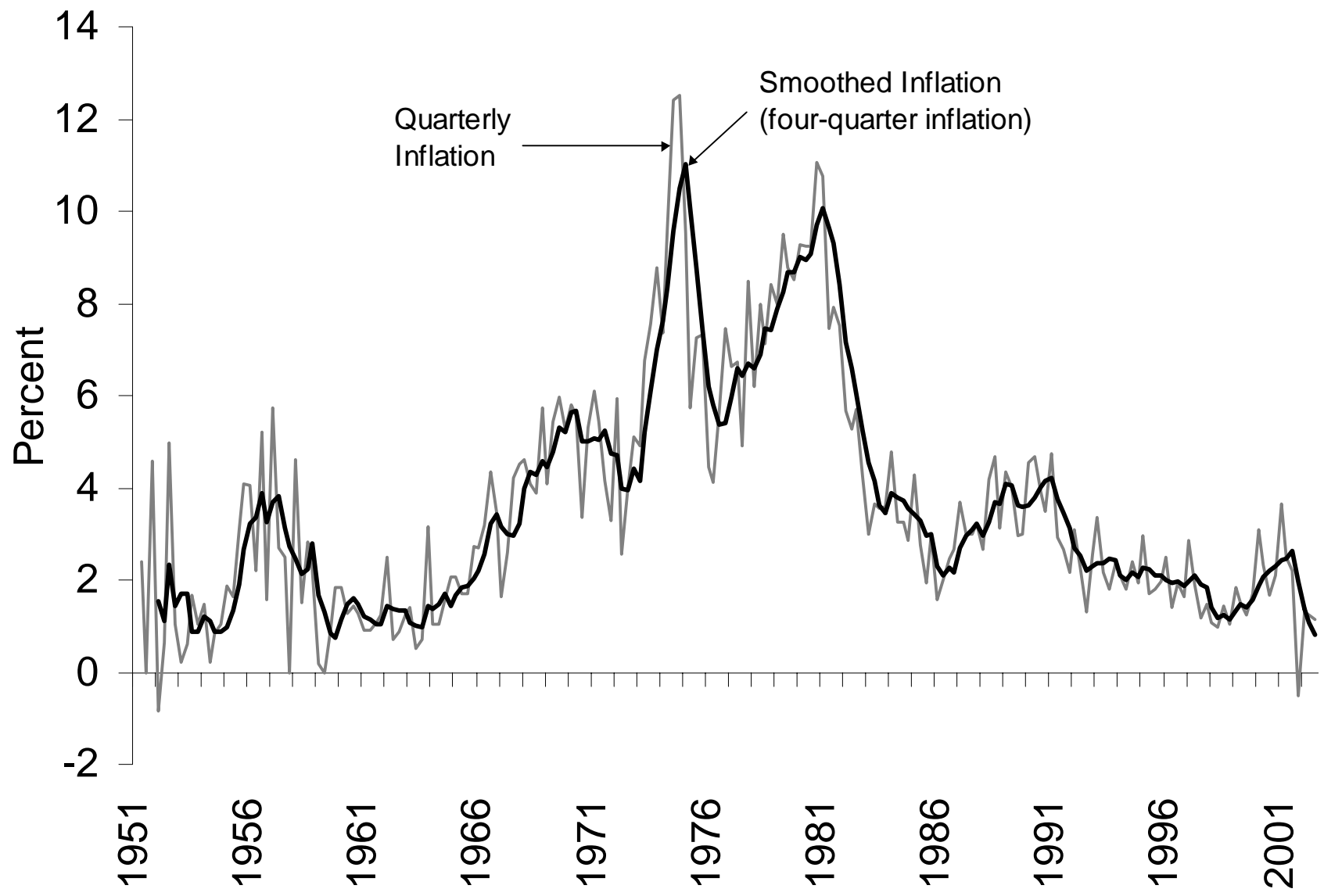


FIGURE 2

U.K. Inflation

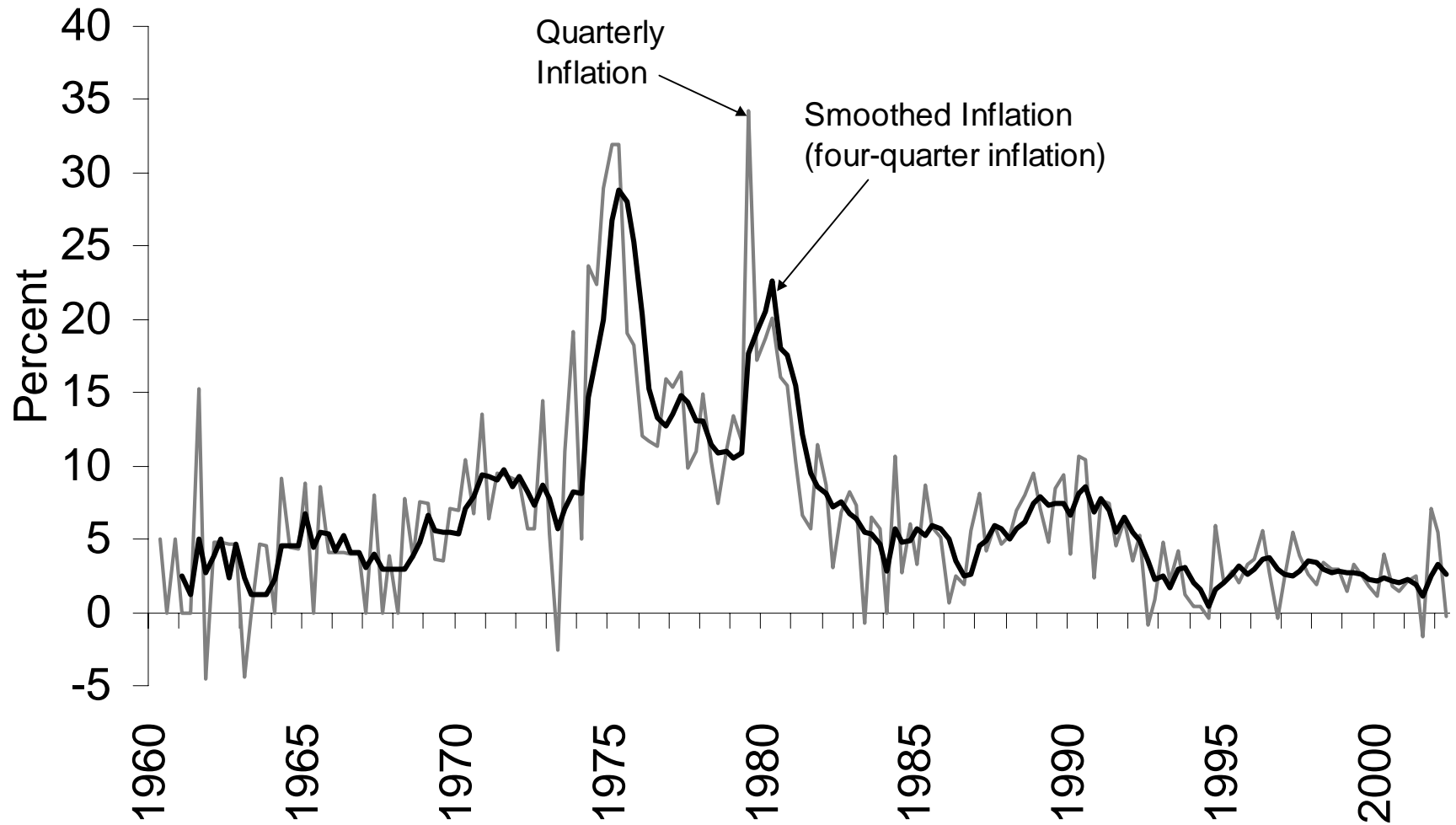


FIGURE 3

Australia Inflation

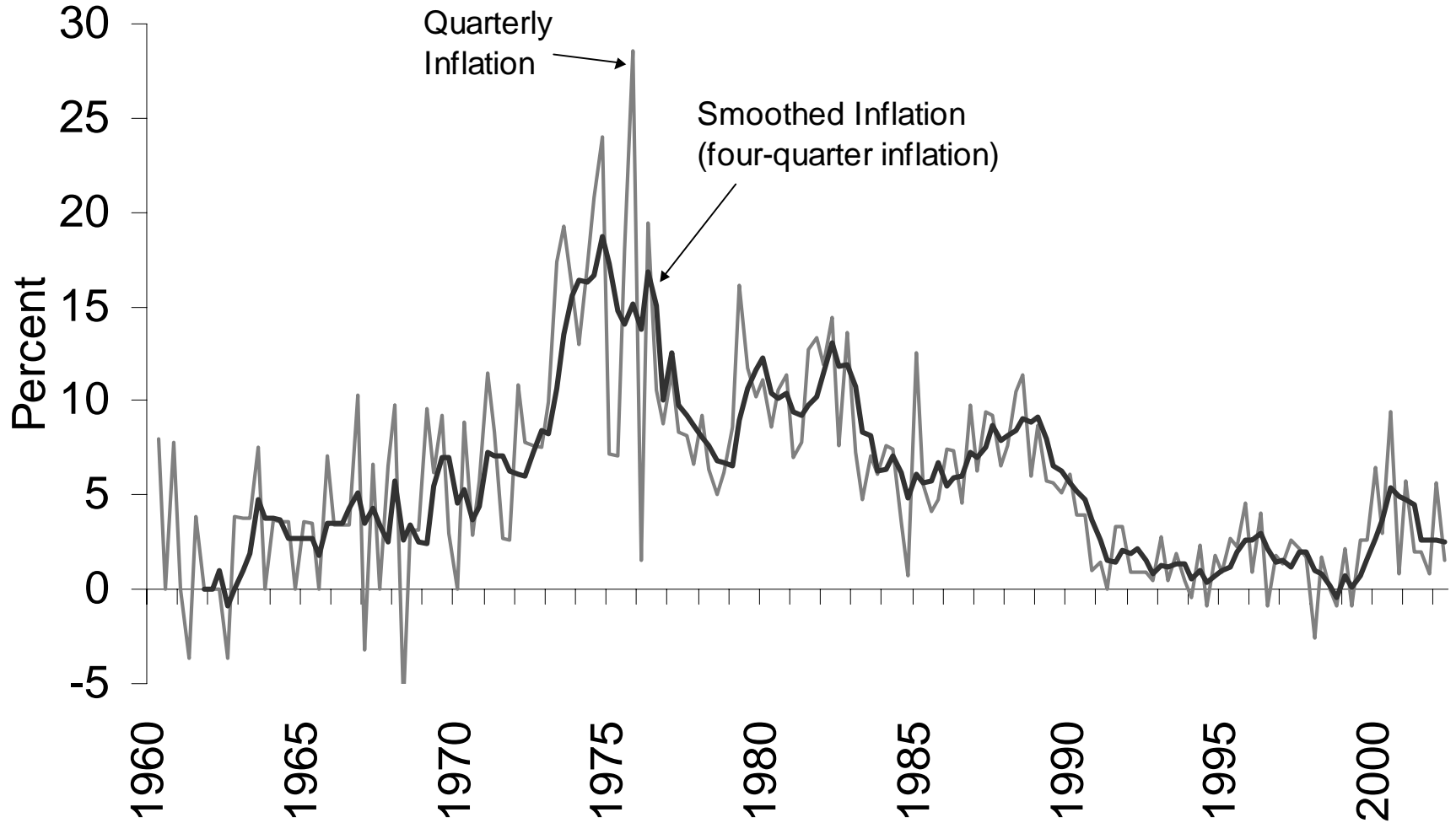


FIGURE 4

Canada Inflation

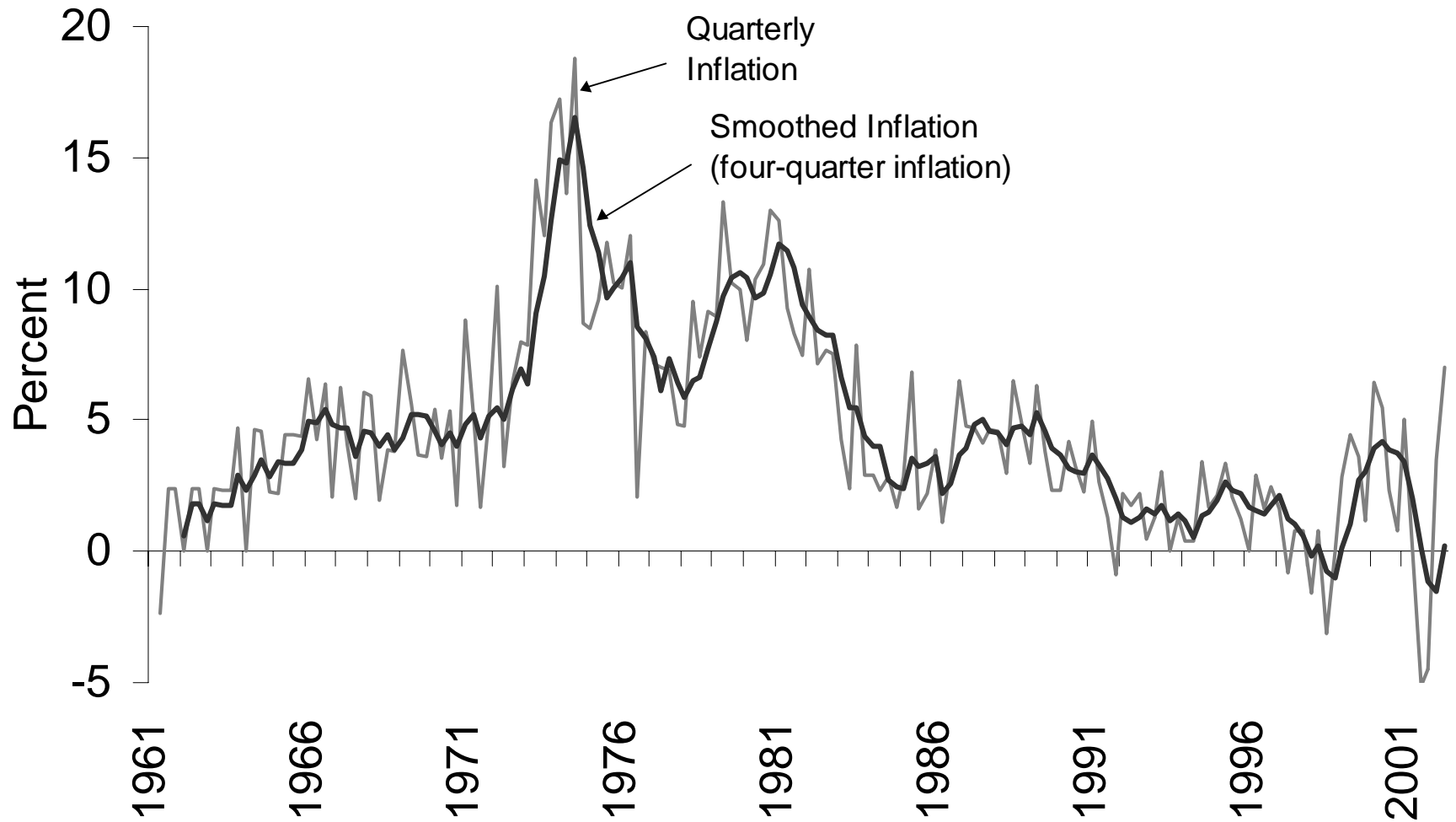


FIGURE 5

Median Inflation

5-Year Periods by Region

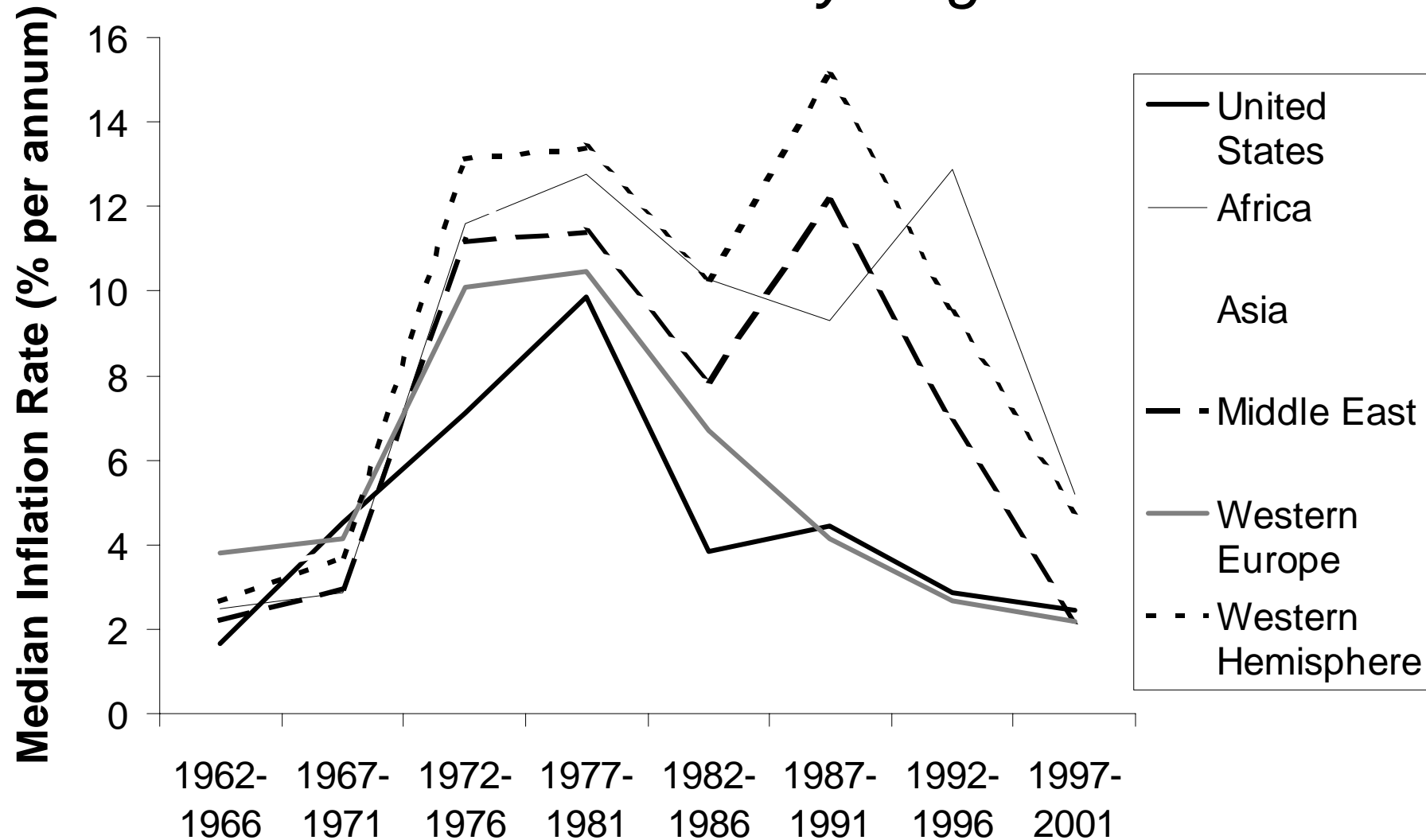


FIGURE 6A

Money Growth and Inflation

1971-2001

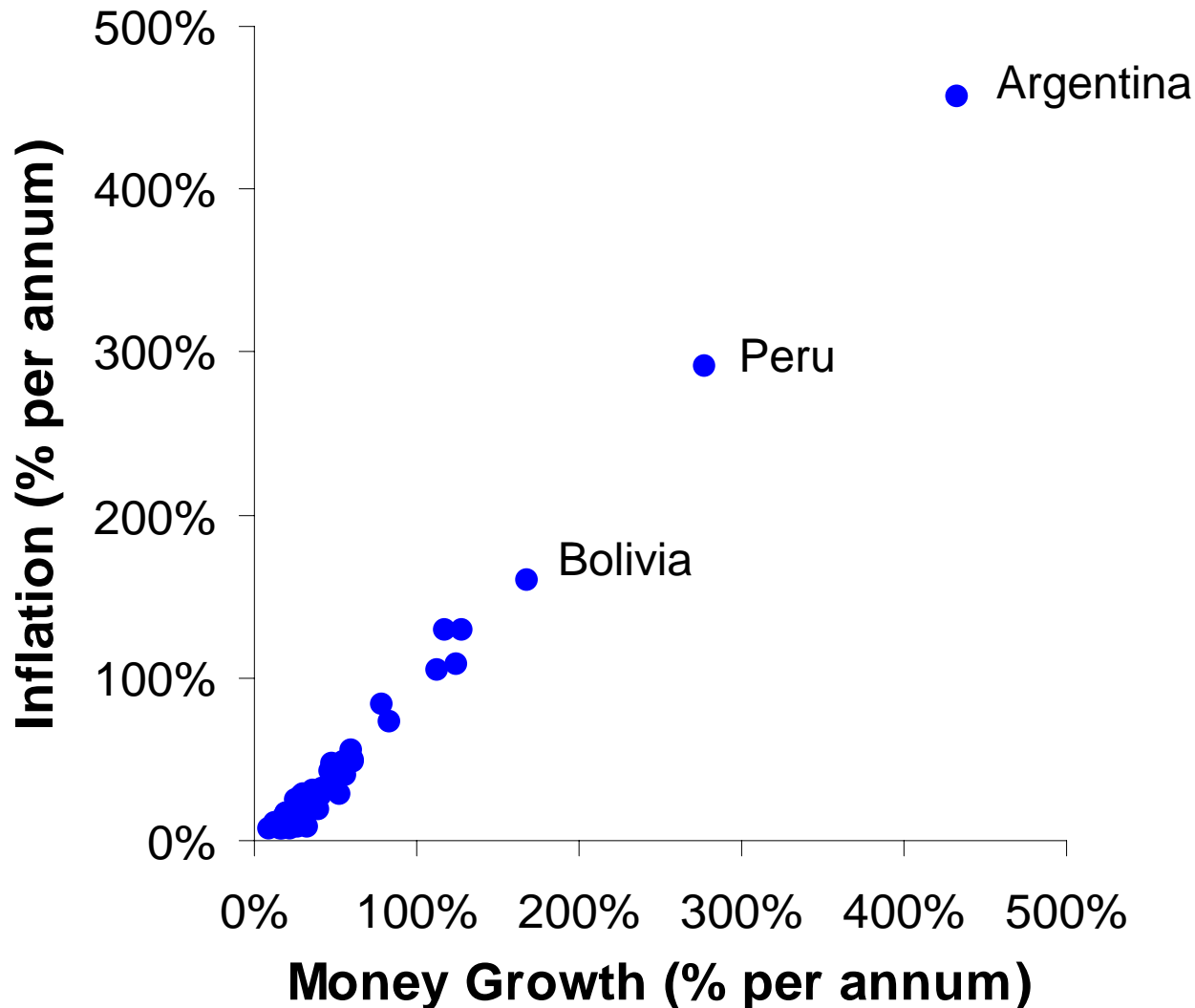


FIGURE 6B

Money Growth and Inflation

1971-2001 (close-up)

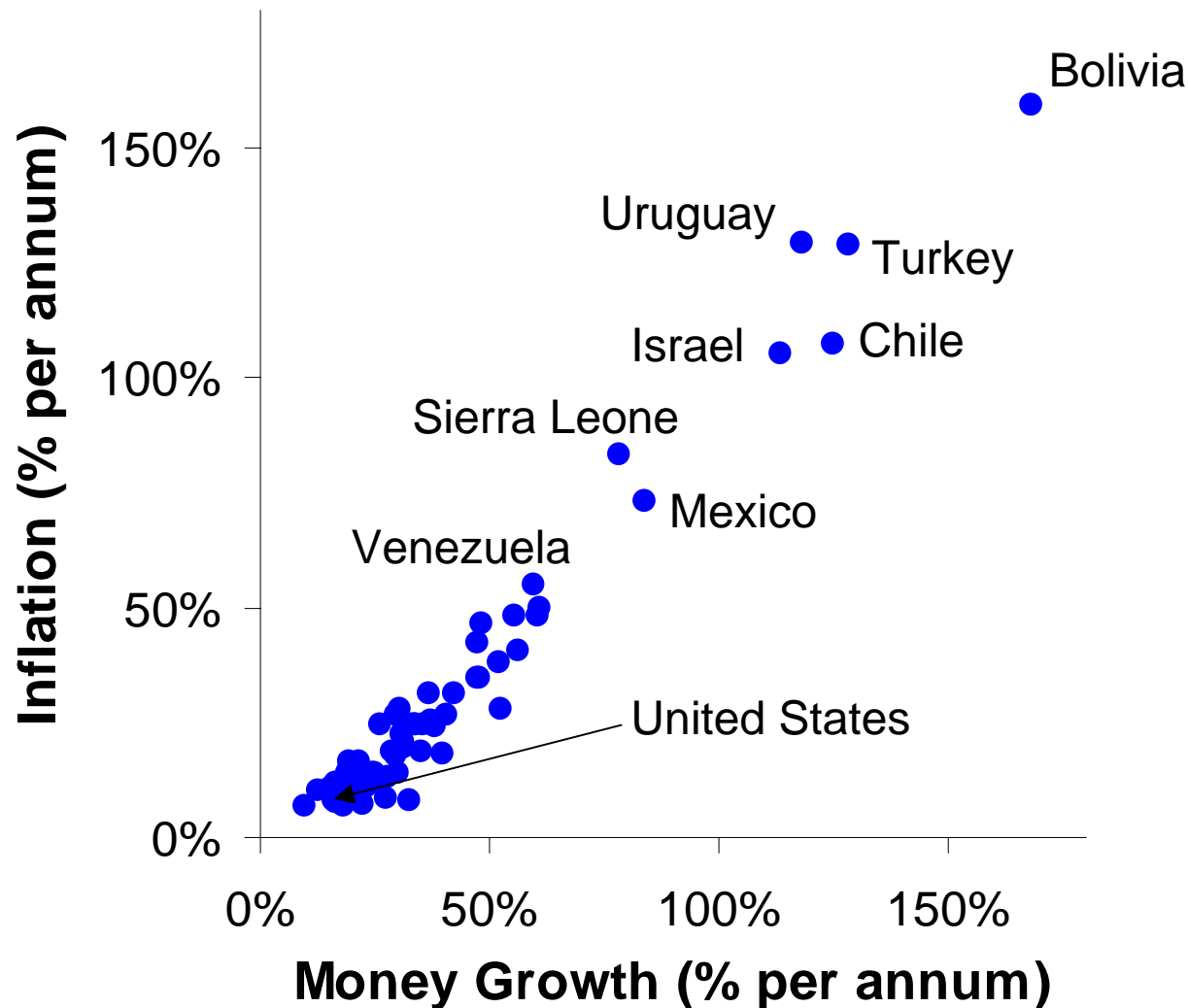


FIGURE 7

Monetary Policy Responses

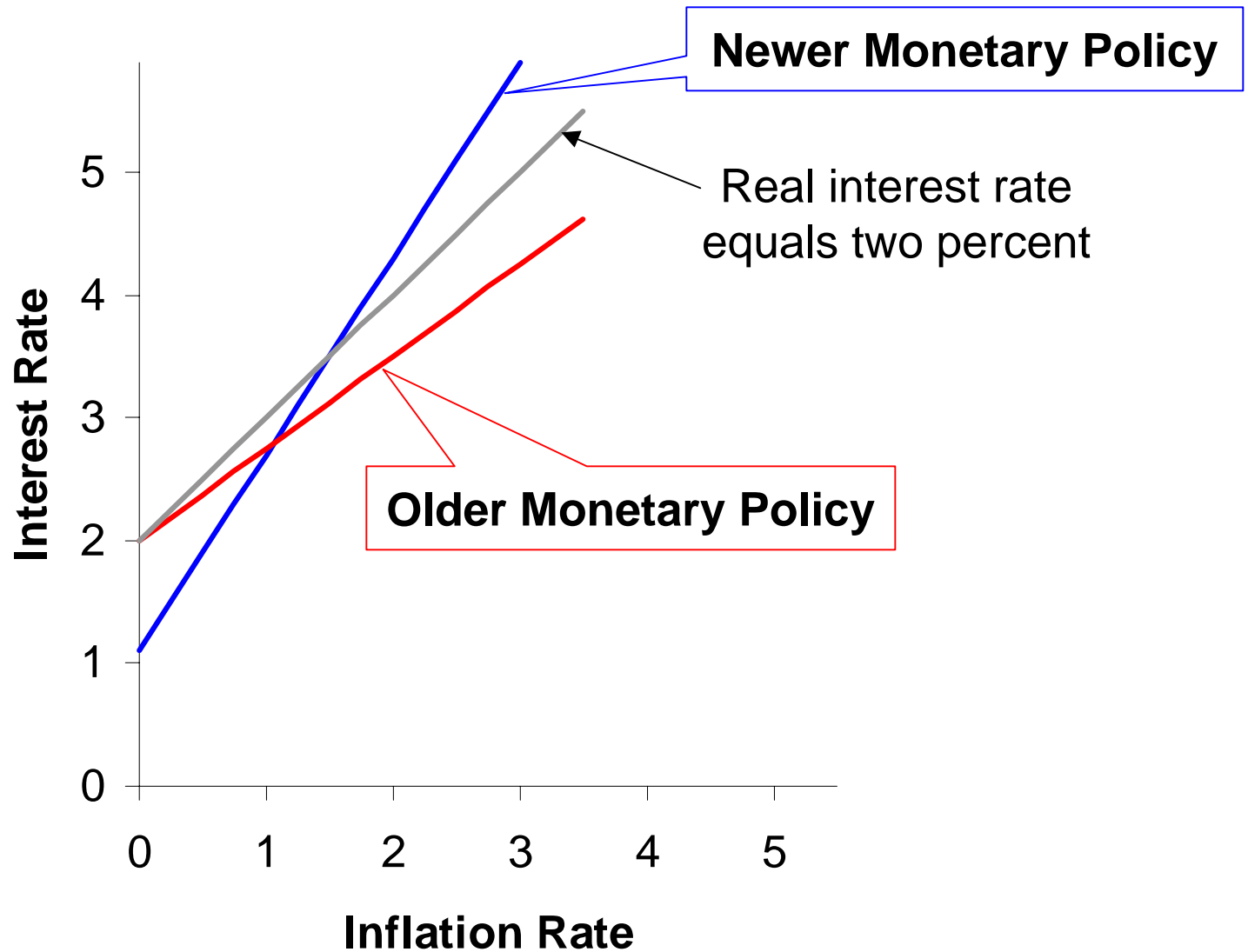


FIGURE 8

U.S. Inflation

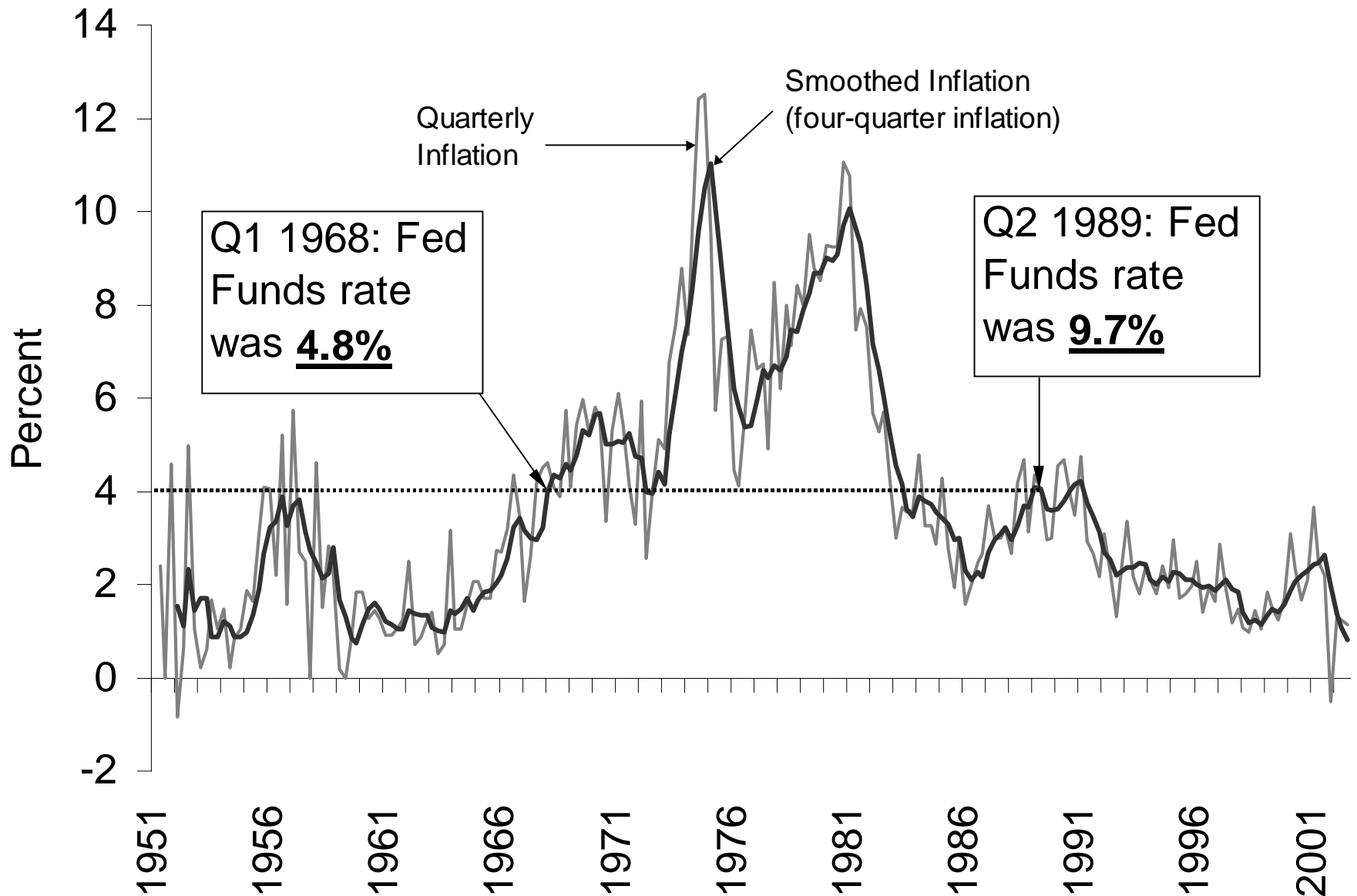


FIGURE 9

U.K. Inflation

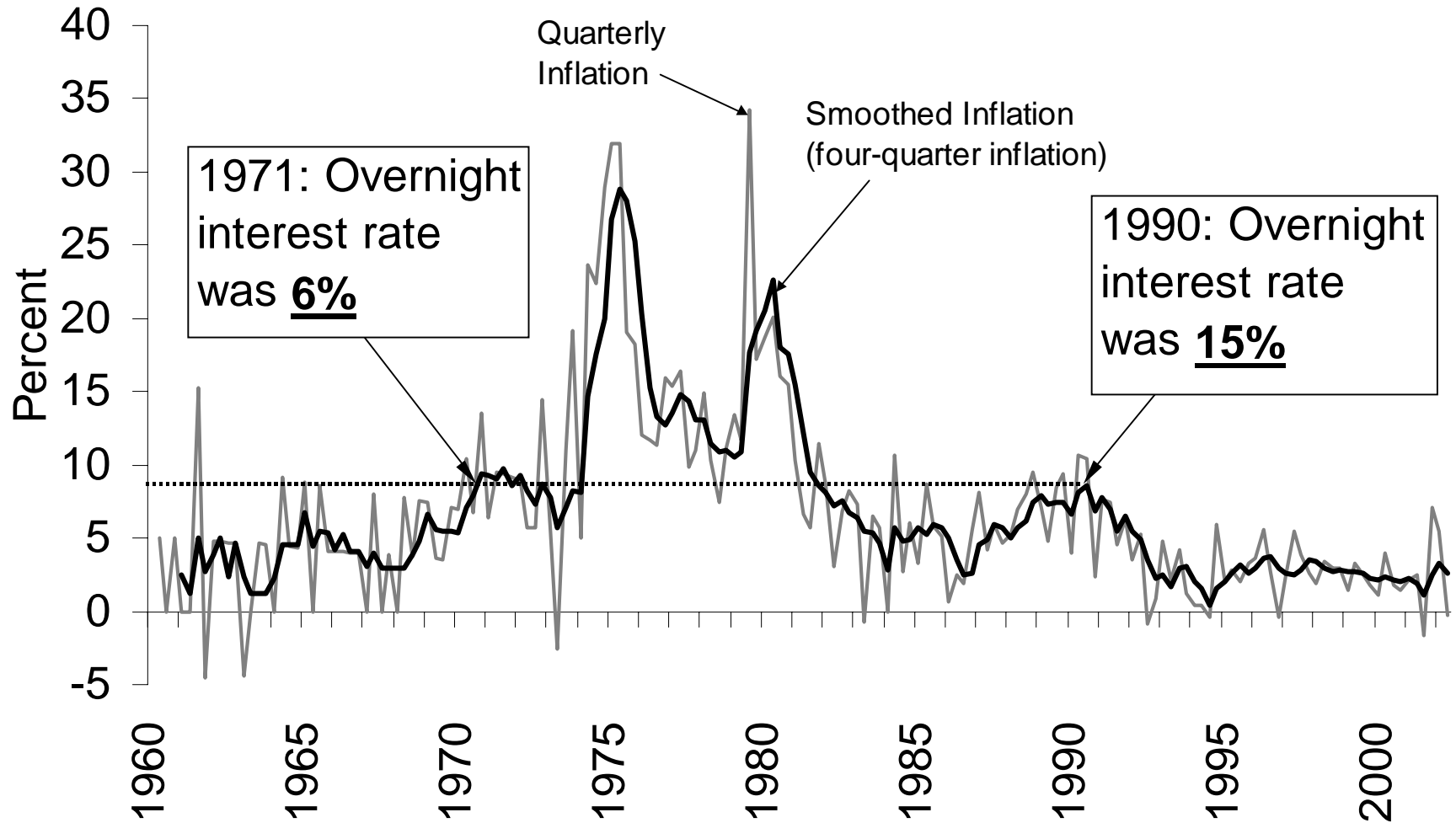


FIGURE 10

Australia Inflation

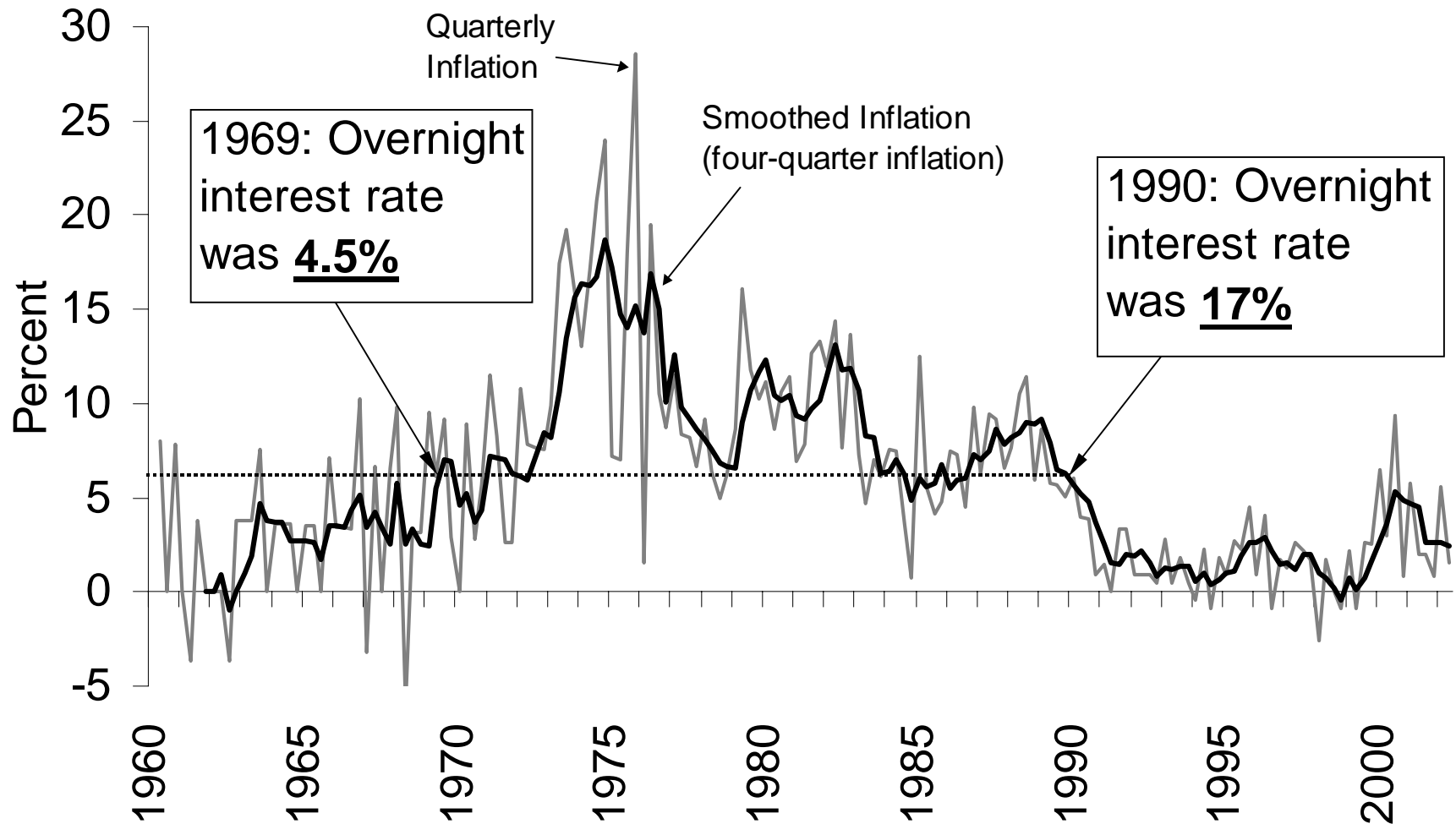


FIGURE 11

Canada Inflation

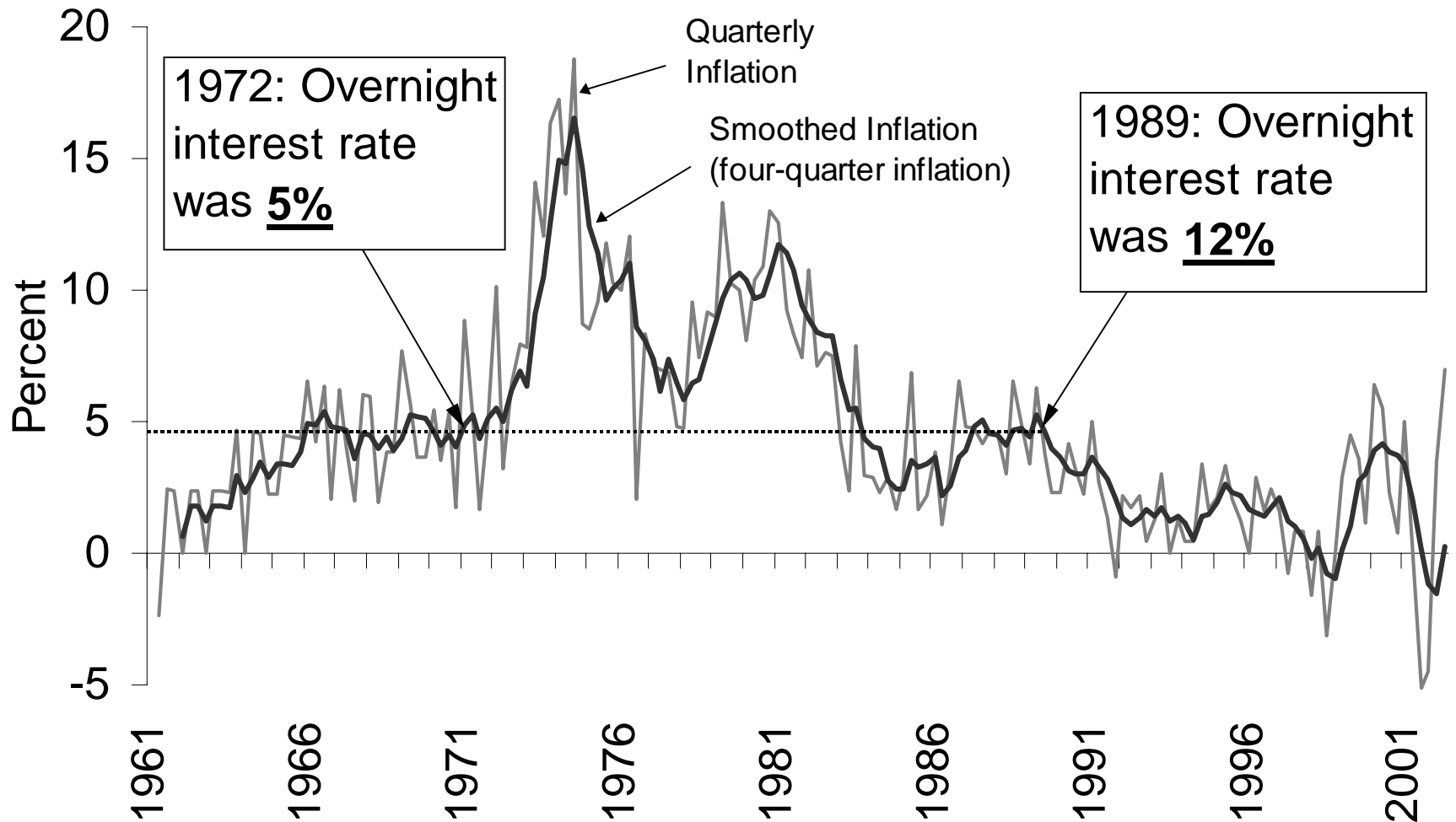


FIGURE 12

U.S. Real GDP

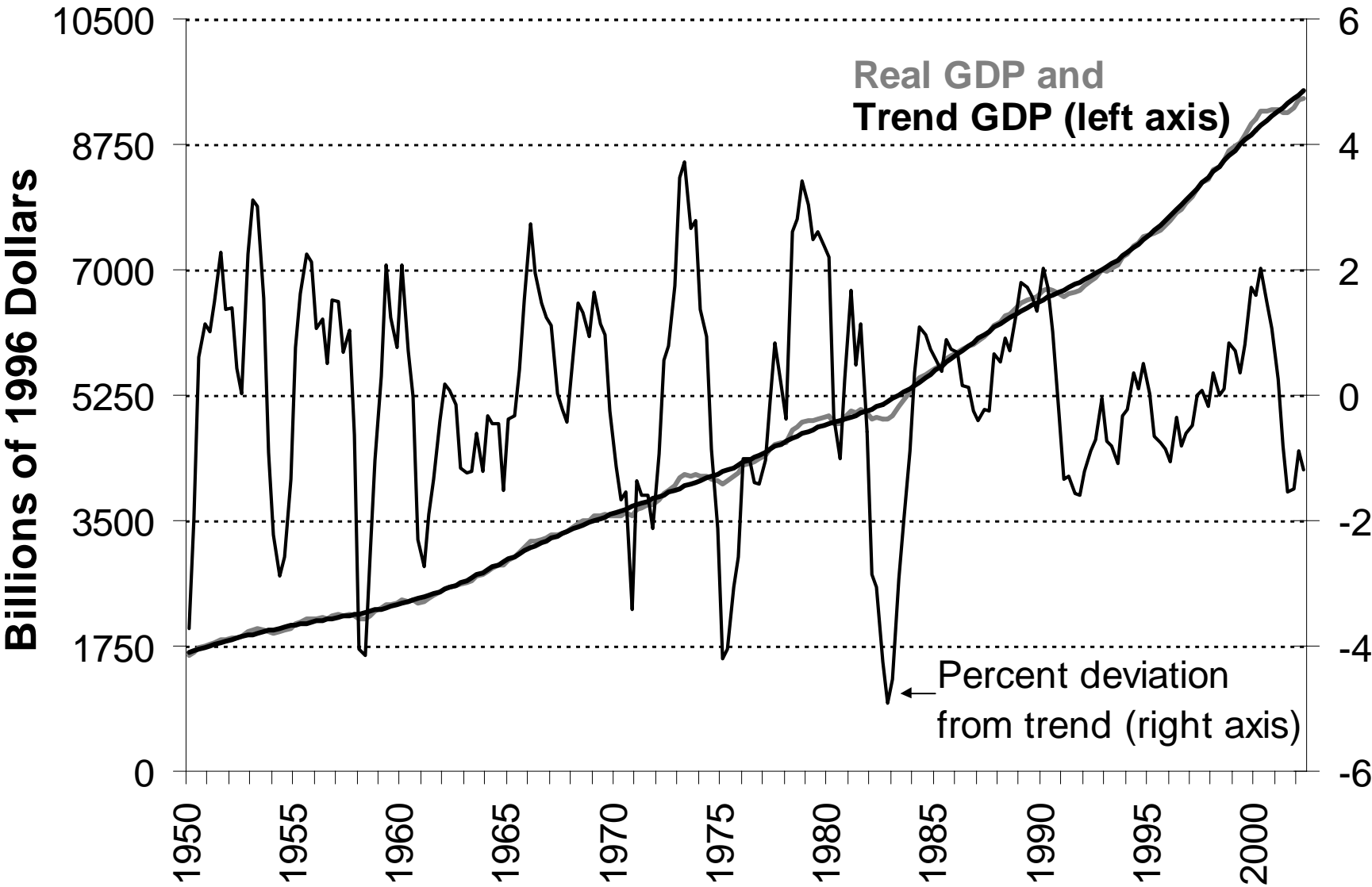


FIGURE 13

U.K. Real GDP

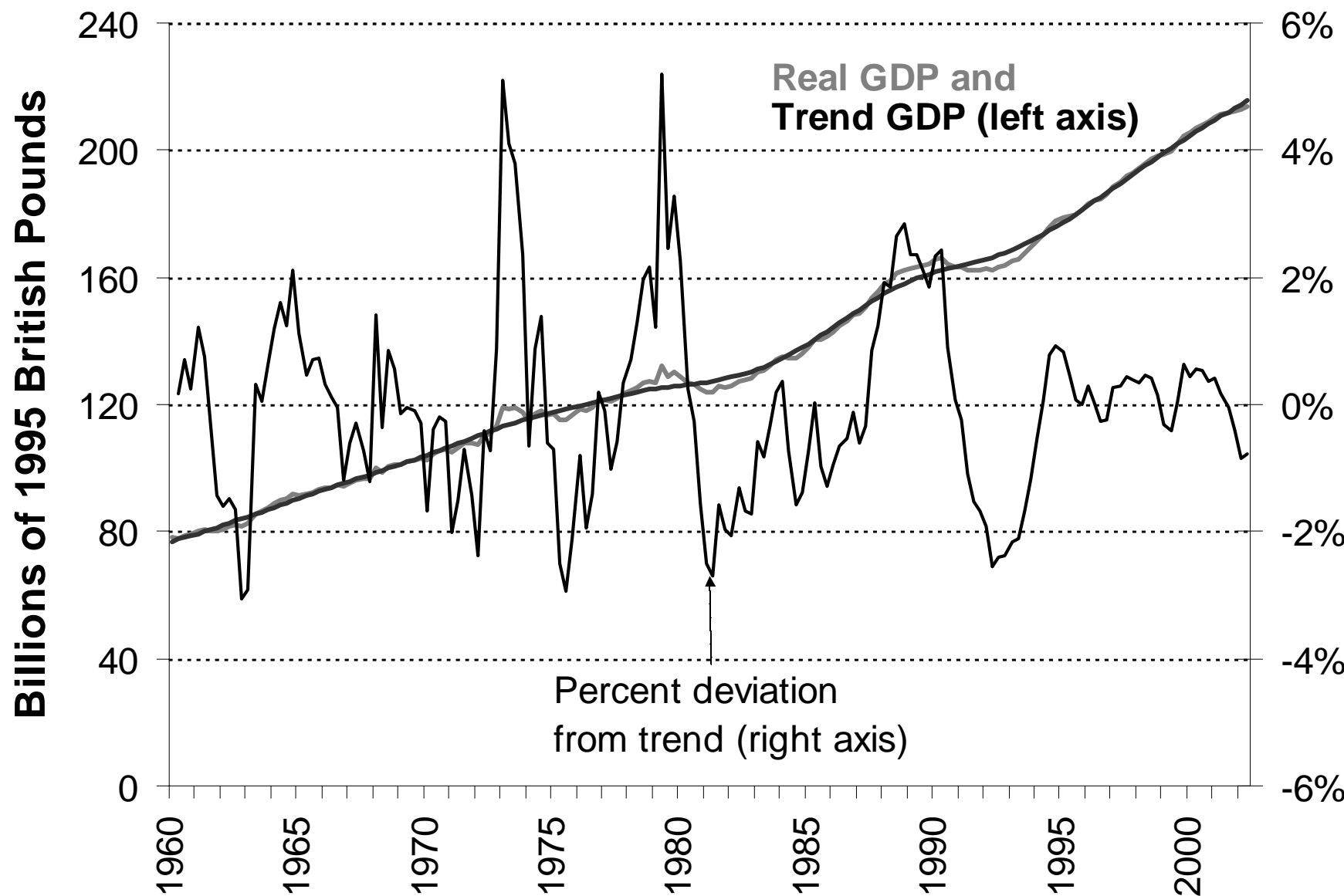


FIGURE 14

Australia Real GDP

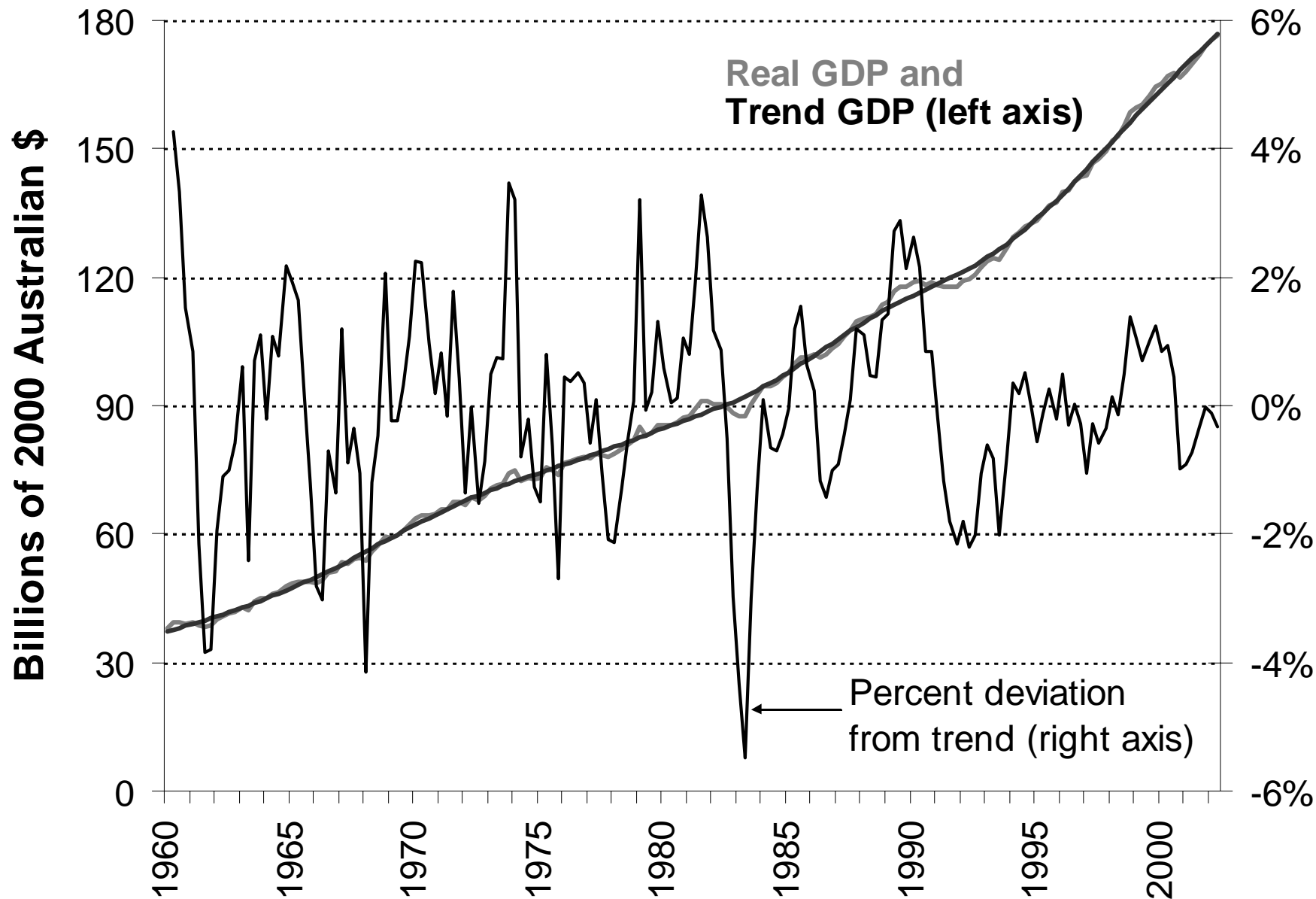


FIGURE 15

Canada Real GDP

